



Bed Tax Fund

% Budget Completion through December --- 50%

	Actuals thru 12/2011	Budget	% Actuals to Budget	Year End Estimate *	YE \$ Variance to Budget	YE % Variance to Budget
REVENUES:						
BED TAXES	311,016	899,626	34.6%	770,150	(129,476)	-14.4%
INTEREST INCOME	2,841	1,800	157.8%	5,000	3,200	177.8%
TOTAL REVENUES	313,857	901,426	34.8%	775,150	(126,276)	-14.0%

	Actuals thru 12/2011	Budget	% Actuals to Budget	Year End Estimate *	YE \$ Variance to Budget	YE % Variance to Budget
EXPENDITURES:						
ECONOMIC DEVELOPMENT	77,969	235,981	33.0%	235,981	-	0.0%
TOTAL EXPENDITURES	77,969	235,981	33.0%	235,981	-	0.0%

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES **235,888** **665,445** **539,169** **(126,276)**

TRANSFERS IN	-	-	0.0%	-	-	0.0%
TRANSFERS OUT						
General Fund Allocation	(183,330)	(675,000)	27.2%	(375,000)	300,000	-44.4%
Transit Subsidy - General Fund	(129,213)	(450,926)	28.7%	(258,426)	192,500	-42.7%
TOTAL OTHER FINANCING SOURCES (USES)	(312,543)	(1,125,926)	27.8%	(633,426)	492,500	-43.7%

CHANGE IN FUND BALANCE **(76,655)** **(460,481)** **(94,257)** **366,224**

BEGINNING FUND BALANCE
Committed 840,704 840,704 -
TOTAL BEGINNING FUND BALANCE **840,704** **840,704** **-**

ENDING FUND BALANCE **
Committed 380,223 746,447 366,224
TOTAL ENDING FUND BALANCE ** **380,223** **746,447** **366,224**

* Year-end estimates are subject to further revision

** Ending Fund balance amounts are estimates and are subject to further revision