



Bed Tax Fund

% Budget Completion through February --- 66.7%

	Actuals thru 2/2012	Budget	% Actuals to Budget	Year End Estimate *	YE \$ Variance to Budget	YE % Variance to Budget
REVENUES:						
BED TAXES	433,221	899,626	48.2%	711,016	(188,610)	-21.0%
INTEREST INCOME	6,480	1,800	360.0%	9,500	7,700	427.8%
TOTAL REVENUES	439,701	901,426	48.8%	720,516	(180,910)	-20.1%

	Actuals thru 2/2012	Budget	% Actuals to Budget	Year End Estimate *	YE \$ Variance to Budget	YE % Variance to Budget
EXPENDITURES:						
ECONOMIC DEVELOPMENT	114,127	235,981	48.4%	230,876	(5,105)	-2.2%
TOTAL EXPENDITURES	114,127	235,981	48.4%	230,876	(5,105)	-2.2%

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES **325,574** **665,445** **489,640** **(175,805)**

TRANSFERS IN	-	-	0.0%	-	-	0.0%
TRANSFERS OUT						
General Fund Allocation	(223,463)	(675,000)	33.1%	(375,000)	300,000	-44.4%
Fund Balance to Aquatics Ctr Proj Fund	-	-	0.0%	(500,000)	(500,000)	0.0%
Transit Subsidy - General Fund	(129,213)	(450,926)	28.7%	(258,426)	192,500	-42.7%
TOTAL OTHER FINANCING SOURCES (USES)	(352,676)	(1,125,926)	31.3%	(1,133,426)	(7,500)	0.7%

CHANGE IN FUND BALANCE **(27,102)** **(460,481)** **(643,786)** **(183,305)**

BEGINNING FUND BALANCE
Committed 840,704 840,704 -
TOTAL BEGINNING FUND BALANCE **840,704** **840,704** **-**

ENDING FUND BALANCE **
Committed 380,223 196,918 (183,305)
TOTAL ENDING FUND BALANCE ** **380,223** **196,918** **(183,305)**

* Year-end estimates are subject to further revision
 ** Ending Fund balance amounts are estimates and are subject to further revision