ATTACHMENT B

December YTD Financial Status

FY 2013/2014

Highway Fund

% Budget Completion through December --- 50.0%

	Actuals thru 12/2013	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
REVENUES:					
LOCAL SALES TAX	697,267	1,077,197	64.7%	1,218,820	13.1%
LICENSES & PERMITS	23,122	48,000	48.2%	50,000	4.2%
STATE GRANTS	-	35,000	0.0%	35,000	0.0%
STATE/COUNTY SHARED	1,254,851	2,500,000	50.2%	2,500,000	0.0%
CHARGES FOR SERVICES	64,746	129,493	50.0%	129,493	0.0%
INTEREST INCOME	19,812	7,000	283.0%	25,000	257.1%
MISCELLANEOUS	13,435	10,000	134.3%	20,750	107.5%
TRANSFERS IN	-	-	0.0%	-	0.0%
TOTAL REVENUES	**2,073,233**	**3,806,690**	**54.5%**	**3,979,063**	**4.5%**

	Actuals thru 12/2013	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
EXPENDITURES:					
ADMINISTRATION	285,561	657,860	43.4%	564,537	-14.2%
TRANSPORTATION ENGINEERING	471,258	1,547,739	30.4%	1,504,748	-2.8%
PAVEMENT MANAGEMENT	31,543	111,022	28.4%	111,022	0.0%
STREET MAINTENANCE	457,401	888,033	51.5%	887,297	-0.1%
TRAFFIC ENGINEERING	168,357	516,327	32.6%	516,327	0.0%
TRANSFERS OUT	-	-	0.0%	-	0.0%
TOTAL EXPENDITURES	**1,414,121**	**3,720,981**	**38.0%**	**3,583,931**	**-3.7%**
SURPLUS / (DEFICIT)	**659,112**	**85,709**		**395,132**	

BEGINNING FUND BALANCE	***3,517,765***
Plus: Surplus / (Deficit)	***395,132***
ENDING FUND BALANCE **	***3,912,897***

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision