

## BED TAX FUND ASSUMPTIONS

### REVENUES

#### Category

#### Assumptions

<b>Local Sales Taxes</b> - Bed Tax	3% growth per year and includes impact of annexed hotel
<b>Interest Income</b>	2% growth per year

### EXPENDITURES

#### Category

#### Assumptions

<b>Salaries and Benefits</b>	4% merit increases, .5% pension increases each year
<b>Operations &amp; Maintenance</b>	Visit Tucson funded at \$175K per year Chamber of Commerce funded at \$30K per year Special event capacity of \$55K in FY 14/15 to include signature event and \$30K continuing capacity in future years Local economic development marketing budget of \$60K-\$70K per year
<b>Fund Transfers</b>	Annual transfers to Debt Service Fund for Aquatics bonds \$185K annual transfer to General Fund - consists of \$150K for incremental operating costs of expanded Aquatic Center and \$35K repayment to contingency reserves for financing the construction of the expanded Aquatic Center