

**TOWN OF ORO VALLEY  
FIVE YEAR FORECAST**

**GENERAL FUND**

	<u>FY 2013/14 ESTIMATED</u>	<u>FY 2014/15 RECOMMENDED</u>	<u>FY 2015/16 PROJECTED</u>	<u>FY 2016/17 PROJECTED</u>	<u>FY 2017/18 PROJECTED</u>	<u>FY 2018/19 PROJECTED</u>
Beginning Fund Balance	\$ 13,137,105	\$ 10,123,999	\$ 10,133,233	\$ 10,140,056	\$ 11,028,927	\$11,655,261
<b><u>REVENUES</u></b>						
Local Sales Taxes	13,694,864	15,676,905	16,447,793	16,653,109	16,454,691	16,300,203
Licenses & Permits	1,797,000	1,805,547	2,270,640	2,144,353	1,773,140	1,272,003
State & Fed Grants	1,819,279	2,204,665	2,172,657	2,226,973	2,271,513	2,316,943
State Shared Revenues	9,659,167	10,303,762	10,583,625	11,066,203	11,364,857	11,672,138
Other Intergovernmental	25,000	15,000	15,000	15,000	15,000	15,000
Charges for Services	1,602,900	1,688,995	1,773,445	1,826,648	1,881,448	1,937,891
Fines	180,000	180,000	190,000	190,000	190,000	190,000
Interest Income	100,000	81,125	82,748	84,402	86,090	87,812
Miscellaneous	141,000	135,000	140,000	140,000	140,000	140,000
Other Financing Sources	<u>185,000</u>	<u>185,000</u>	<u>185,000</u>	<u>185,000</u>	<u>185,000</u>	<u>185,000</u>
<b>TOTAL REVENUES</b>	<b>\$ 29,204,210</b>	<b>\$ 32,275,999</b>	<b>\$ 33,860,907</b>	<b>\$ 34,531,688</b>	<b>\$ 34,361,739</b>	<b>\$ 34,116,990</b>

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<b><u>EXPENDITURES</u></b>						
Personnel	19,808,699	21,762,306	22,784,358	23,714,784	24,649,248	25,592,786
Operations & Maintenance	6,958,098	7,326,695	6,937,748	7,062,156	6,978,271	7,213,578
Capital Outlay	1,217,790	476,799	283,899	283,899	283,899	283,899
TEP Undergrounding	970,000	-	-	-	-	-
Transfers Out	<u>3,262,729</u>	<u>2,700,965</u>	<u>3,848,080</u>	<u>2,581,978</u>	<u>1,823,987</u>	<u>1,508,603</u>
<b>TOTAL EXPENDITURES</b>	<b>32,217,316</b>	<b>32,266,765</b>	<b>33,854,085</b>	<b>33,642,816</b>	<b>33,735,405</b>	<b>34,598,866</b>
<b>Surplus/(Deficit)</b>	<b>\$ (3,013,106)</b>	<b>\$ 9,234</b>	<b>\$ 6,823</b>	<b>\$ 888,871</b>	<b>\$ 626,334</b>	<b>\$ (481,876)</b>
Ending Fund Balance	\$ 10,123,999	\$10,133,233	\$10,140,056	\$11,028,927	\$11,655,261	\$11,173,384
<b>Reserve as % of Expenditures</b>	<b>31.4%</b>	<b>31.4%</b>	<b>30.0%</b>	<b>32.8%</b>	<b>34.5%</b>	<b>32.3%</b>