



June YTD Financial Status

ATTACHMENT C

FY 2013/2014

Bed Tax Fund

% Budget Completion through June --- 100%

	Actuals thru 6/2014	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
REVENUES:					
BED TAXES	1,013,543	789,000	128.5%	1,013,543	28.5%
INTEREST INCOME	7,198	3,975	181.1%	7,198	81.1%
MISCELLANEOUS	5,000	-	0.0%	5,000	0.0%
TOTAL REVENUES	1,025,741	792,975	129.4%	1,025,741	29.4%

	Actuals thru 6/2014	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
EXPENDITURES:					
ECONOMIC DEVELOPMENT	456,638	501,762	91.0%	456,638	-9.0%
TRANSFERS OUT (A)	790,669	790,669	100.0%	790,669	0.0%
TOTAL EXPENDITURES	1,247,307	1,292,431	96.5%	1,247,307	-3.5%

SURPLUS / (DEFICIT) (221,566) (499,456) (221,566)

BEGINNING FUND BALANCE 649,053

Plus: Surplus / (Deficit) (221,566)

ENDING FUND BALANCE ** 427,487

(A) Includes Council-approved Naranja Park improvements of \$400,000 from the Bed Tax Fund

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision