

RESOLUTION NO. (R)15-05

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF ORO VALLEY, ARIZONA, APPROVING CHANGES TO THE 2014 BOND ELECTION PROPOSED PROJECT KNOWN AS THE ORO VALLEY BUSINESS ACCELERATOR TO MEET NEEDS OF THE 2015 BOND ELECTION PROPOSED PROJECT

WHEREAS, On April 2, 2013, the Town proposed the Business Accelerator project for the 2014 Bond Election; and

WHEREAS, On December 9, 2014, the Town revised that 2014 Bond Election Proposal to reflect changes in location and partnerships and will now be submitting the proposal as the 2015 Bond Election Proposed Project.

WHEREAS, the proposed change of location is now on private property and is located at Innovation Park Drive, directly across from the entrances of Sanofi and Ventana-Roche; and

WHEREAS, the previous location was at 12941 Pusch Mountain View Lane, the Municipal Operations Center; and

WHEREAS, the proposed change in partnerships includes support from TREO, Sanofi, and Ventana-Roche; and

WHEREAS, the previous partnerships were with TREO and University of Arizona Bio5 Institute; and

WHEREAS, the 2015 Bond Election Proposed Project known as the Oro Valley Business Accelerator will provide the Town with economic development enhancements; and

WHEREAS, it is in the best interest of the Town to approve the changes to the 2014 Bond Election Proposed Project known as the Oro Valley Business Accelerator to meet the 2015 Bond Election Proposed Project, attached hereto as Exhibit "A" and incorporated herein by this reference, in order to help promote the health, safety and welfare of the Town.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Town of Oro Valley that:

SECTION 1. Changes to the 2014 Bond Election Proposed Project, attached hereto as Exhibit "A" and incorporated herein by this reference, is hereby approved.

PASSED AND ADOPTED by the Mayor and Council of the Town of Oro Valley this 7th day of January, 2015.

TOWN OF ORO VALLEY

Dr. Satish I. Hiremath, Mayor

ATTEST:

APPROVED AS TO FORM:

Julie K. Bower, Town Clerk

Tobin Sidles, Legal Services Director

Date: _____

Date: _____

EXHIBIT “A”