December YTD Financial Status *FY 2015/2016*

Bed Tax Fund

% Budget Completion through December --- 50%

	Actuals thru 12/2015	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
REVENUES:					
BED TAXES	421,341	945,000	44.6%	945,000	0.0%
INTEREST INCOME	(976)	4,800	-20.3%	4,800	0.0%
TOTAL REVENUES	**420,365**	**949,800**	**44.3%**	**949,800**	**0.0%**

	Actuals thru 12/2015	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
EXPENDITURES:					
ECONOMIC DEVELOPMENT	229,237	672,732	34.1%	667,104	-0.8%
TRANSFERS OUT	322,044	414,544	77.7%	414,544	0.0%
TOTAL EXPENDITURES	**551,281**	**1,087,276**	**50.7%**	**1,081,648**	**-0.5%**
SURPLUS / (DEFICIT)	**(130,916)**	**(137,476)**		**(131,848)**	

BEGINNING FUND BALANCE	***464,626***
Plus: Surplus / (Deficit)	***(131,848)***
ENDING FUND BALANCE **	***332,778***

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision