



Community Center & Golf Fund

% Budget Completion through December --- 50%

	Actuals thru 12/2015	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
REVENUES:					
CONTRACTED OPERATING REVENUES					
Golf Revenues	350,246	1,771,106	19.8%	1,125,182	-36.5%
Member Dues (Golf)	409,355	1,370,867	29.9%	1,006,355	-26.6%
Tennis Revenues	163,973	279,837	58.6%	306,193	9.4%
Food & Beverage	260,440	850,852	30.6%	600,918	-29.4%
Merchandise & Other	102,263	469,671	21.8%	201,823	-57.0%
	1,286,277	4,742,333	27.1%	3,240,471	-31.7%
TOWN OPERATING REVENUES					
Daily Drop-Ins	9,822	27,550	35.7%	27,550	0.0%
Member Dues	255,172	526,480	48.5%	526,480	0.0%
Recreation Programs	25,160	84,000	30.0%	84,000	0.0%
Tennis Court Rentals	-	7,200	0.0%	4,000	-44.4%
Facility Rental Income	686	13,200	5.2%	1,000	-92.4%
Concession Sales	750	-	0.0%	1,000	0.0%
	291,590	658,430	44.3%	644,030	-2.2%
OTHER REVENUES					
Local Sales Tax	897,942	2,000,000	44.9%	2,000,000	0.0%
Real Property Rental Income	18,574	-	-	27,861	0.0%
Donations	100	-	0.0%	100	0.0%
	916,616	2,000,000	45.8%	2,027,961	1.4%
TOTAL REVENUES	2,494,483	7,400,763	33.7%	5,912,462	-20.1%

	Actuals thru 12/2015	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
EXPENDITURES:					
CONTRACTED OPERATING EXPENDITURES					
Personnel	1,265,837	2,638,457	48.0%	2,177,016	-17.5%
Operations & Maintenance	1,550,149	3,289,219	47.1%	2,795,244	-15.0%
Equipment Leases	219,810	333,000	66.0%	263,912	-20.7%
	3,035,796	6,260,676	48.5%	5,236,172	-16.4%
TOWN OPERATING EXPENDITURES					
Personnel	239,842	462,517	51.9%	462,517	0.0%
Operations & Maintenance	82,545	225,140	36.7%	225,140	0.0%
	322,387	687,657	46.9%	687,657	0.0%
CAPITAL OUTLAY	280,978	1,115,000	25.2%	650,000	-41.7%
TRANSFER TO GENERAL FUND	-	120,000	0.0%	120,000	0.0%
TOTAL EXPENDITURES	3,639,162	8,183,333	44.5%	6,693,829	-18.2%

SURPLUS / (DEFICIT) (1,144,679) (782,570) (781,367)

BEGINNING FUND BALANCE 1,025,222

Plus: Surplus / (Deficit) (781,367)

ENDING FUND BALANCE ** 243,855

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision