



January YTD Financial Status

ATTACHMENT C

FY 2015/2016

Bed Tax Fund

% Budget Completion through January --- 58.3%

REVENUES:

BED TAXES

INTEREST INCOME

TOTAL REVENUES

Actuals thru 1/2016	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
485,416	945,000	51.4%	945,000	0.0%
3,648	4,800	76.0%	4,800	0.0%
489,063	949,800	51.5%	949,800	0.0%

EXPENDITURES:

ECONOMIC DEVELOPMENT

TRANSFERS OUT

TOTAL EXPENDITURES

Actuals thru 1/2016	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
266,596	672,732	39.6%	667,104	-0.8%
322,044	414,544	77.7%	414,544	0.0%
588,640	1,087,276	54.1%	1,081,648	-0.5%

SURPLUS / (DEFICIT)

(99,577)

(137,476)

(131,848)

BEGINNING FUND BALANCE

464,626

Plus: Surplus / (Deficit)

(131,848)

ENDING FUND BALANCE **

332,778

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision