



**Community Center Fund**

% Budget Completion through February --- 66.7%

	Actuals thru 2/2016	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
<b>REVENUES:</b>					
<b>CONTRACTED OPERATING REVENUES</b>					
Golf Revenues	594,042	1,771,106	33.5%	1,051,408	-40.6%
Member Dues (Golf)	565,626	1,370,867	41.3%	882,626	-35.6%
Tennis Revenues	216,851	279,837	77.5%	307,666	9.9%
Food & Beverage	383,575	850,852	45.1%	620,053	-27.1%
Merchandise & Other	135,409	469,671	28.8%	211,909	-54.9%
	<b>1,895,503</b>	<b>4,742,333</b>	<b>40.0%</b>	<b>3,073,662</b>	<b>-35.2%</b>
<b>TOWN OPERATING REVENUES</b>					
Daily Drop-Ins	14,756	27,550	53.6%	23,000	-16.5%
Member Dues	386,771	526,480	73.5%	577,111	9.6%
Recreation Programs	35,344	84,000	42.1%	76,000	-9.5%
Tennis Court Rentals	-	7,200	0.0%	7,200	0.0%
Facility Rental Income	969	13,200	7.3%	1,240	-90.6%
Concession Sales	965	-	0.0%	1,200	0.0%
Special Events	250	-	0.0%	250	0.0%
	<b>439,055</b>	<b>658,430</b>	<b>66.7%</b>	<b>686,001</b>	<b>4.2%</b>
<b>OTHER REVENUES</b>					
Local Sales Tax	1,273,775	2,000,000	63.7%	2,000,000	0.0%
Real Property Rental Income	27,861	-	0.0%	27,861	0.0%
Donations	100	-	0.0%	100	0.0%
	<b>1,301,736</b>	<b>2,000,000</b>	<b>65.1%</b>	<b>2,027,961</b>	<b>1.4%</b>
<b>TOTAL REVENUES</b>	<b>3,636,294</b>	<b>7,400,763</b>	<b>49.1%</b>	<b>5,787,624</b>	<b>-21.8%</b>

	Actuals thru 2/2016	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
<b>EXPENDITURES:</b>					
<b>CONTRACTED OPERATING EXPENDITURES</b>					
Personnel	1,583,149	2,638,457	60.0%	2,207,029	-16.4%
Operations & Maintenance	1,900,944	3,289,219	57.8%	2,757,184	-16.2%
Equipment Leases	284,872	333,000	85.5%	401,728	20.6%
	<b>3,768,965</b>	<b>6,260,676</b>	<b>60.2%</b>	<b>5,365,941</b>	<b>-14.3%</b>
<b>TOWN OPERATING EXPENDITURES</b>					
Personnel	329,173	462,517	71.2%	576,587	24.7%
Operations & Maintenance	114,316	225,140	50.8%	172,125	-23.5%
	<b>443,488</b>	<b>687,657</b>	<b>64.5%</b>	<b>748,712</b>	<b>8.9%</b>
<b>CAPITAL OUTLAY</b>	<b>328,266</b>	<b>1,115,000</b>	<b>29.4%</b>	<b>450,000</b>	<b>-59.6%</b>
<b>TRANSFER TO GENERAL FUND</b>	<b>-</b>	<b>120,000</b>	<b>0.0%</b>	<b>120,000</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>4,540,719</b>	<b>8,183,333</b>	<b>55.5%</b>	<b>6,684,653</b>	<b>-18.3%</b>

**SURPLUS / (DEFICIT) (904,426) (782,570) (897,029)**

**BEGINNING FUND BALANCE 1,025,222**

**Plus: Surplus / (Deficit) (897,029)**

**ENDING FUND BALANCE \*\* 128,193**

\* Year-end estimates are subject to further revision

\*\* Ending fund balance amounts are estimates and are subject to further revision