



Community Center Fund

% Budget Completion through March --- 75%

	Actuals thru 3/2016	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
REVENUES:					
CONTRACTED OPERATING REVENUES					
Golf Revenues	738,975	1,771,106	41.7%	1,035,579	-41.5%
Member Dues (Golf)	643,739	1,370,867	47.0%	883,739	-35.5%
Tennis Revenues	236,163	279,837	84.4%	304,223	8.7%
Food & Beverage	455,276	850,852	53.5%	620,754	-27.0%
Merchandise & Other	161,693	469,671	34.4%	213,193	-54.6%
	2,235,846	4,742,333	47.1%	3,057,488	-35.5%
TOWN OPERATING REVENUES					
Daily Drop-Ins	17,751	27,550	64.4%	23,000	-16.5%
Member Dues	437,593	526,480	83.1%	577,111	9.6%
Recreation Programs	38,985	84,000	46.4%	76,000	-9.5%
Tennis Court Rentals	-	7,200	0.0%	7,200	0.0%
Facility Rental Income	1,161	13,200	8.8%	1,240	-90.6%
Concession Sales	1,012	-	0.0%	1,200	0.0%
Special Events	250	-	0.0%	250	0.0%
	496,751	658,430	75.4%	686,001	4.2%
OTHER REVENUES					
Local Sales Tax	1,480,771	2,000,000	74.0%	2,030,000	1.5%
Real Property Rental Income	27,861	-	0.0%	27,861	0.0%
Donations	100	-	0.0%	100	0.0%
	1,508,732	2,000,000	75.4%	2,057,961	2.9%
TOTAL REVENUES	4,241,329	7,400,763	57.3%	5,801,450	-21.6%

	Actuals thru 3/2016	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
EXPENDITURES:					
CONTRACTED OPERATING EXPENDITURES					
Personnel	1,760,209	2,638,457	66.7%	2,219,691	-15.9%
Operations & Maintenance	2,137,816	3,289,219	65.0%	2,732,726	-16.9%
Equipment Leases	315,154	333,000	94.6%	401,728	20.6%
	4,213,179	6,260,676	67.3%	5,354,145	-14.5%
TOWN OPERATING EXPENDITURES					
Personnel	370,562	462,517	80.1%	576,587	24.7%
Operations & Maintenance	130,449	225,140	57.9%	172,125	-23.5%
	501,011	687,657	72.9%	748,712	8.9%
CAPITAL OUTLAY	339,124	1,115,000	30.4%	450,000	-59.6%
TRANSFER TO GENERAL FUND	-	120,000	0.0%	120,000	0.0%
TOTAL EXPENDITURES	5,053,315	8,183,333	61.8%	6,672,857	-18.5%

SURPLUS / (DEFICIT) (811,986) (782,570) (871,407)

BEGINNING FUND BALANCE 1,025,222

Plus: Surplus / (Deficit) (871,407)

ENDING FUND BALANCE ** 153,815

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision