

# Town West Realty, Inc.

Commercial Real Estate Brokerage / Investments / Property Management



August 26, 2016

Oro Valley Police Department  
Attention: Daniel G. Sharp  
Chief of Police  
11000 N. La Canada Drive  
Oro Valley, AZ 85737

**RE: Town of Oro Valley and Mountain View Plaza, LLC  
Lease Renewal for the Oro Valley Police Department Substation**

Dear Chief Sharp:

Your lease term will be expiring on **December 31, 2016** at **Mountain View Plaza**. **Oro Valley Police Department** has been a great addition to the Plaza and we hope you have been satisfied with your experience.

Currently, your Lease Agreement does not provide an option, however, we would like to offer a one (1) year extension holding the Base Rate at \$16.00 per square foot as displayed below.

YEAR	DATES	HOLD RATE	MONTHLY BASE RENT
1	1/1/17 – 12/31/17	\$16.00 Per S.F.	\$1,600.00

In addition, we are offering two, one (1) year options with the Base Rent increasing by 3% each option year as follows:

OPTION YR -	DATES	BASE RATE PER S.F.	MONTHLY BASE RENT
1	1/1/18 – 12/31/18	\$16.48	\$1,648.00
2	1/1/19 – 12/31/19	\$16.97	\$1,697.00

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All other terms and conditions would remain the same as your original lease. This offer will only be valid until **October 31, 2016**. Please respond on or before this date.

To accept this proposed extension, please sign below.

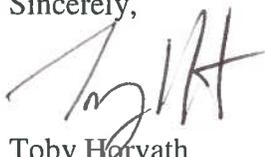
**Tenant: Town of Oro Valley**

\_\_\_\_\_  
Dr. Satish Hiremath, Mayor

Date: \_\_\_\_\_

If you have any questions, please feel free to contact me.

Sincerely,



Toby Horvath  
Vice-President of Managers  
Town West Realty Inc.  
toby@townwestrealty.com